



PRESS RELEASE

31 July 2020

KIRKBI A/S APPOINTS JESPER RIDDER OLSEN AS NEW CFO

KIRKBI A/S today announced the appointment of Jesper Ridder Olsen as its new Chief Financial Officer. Jesper Ridder Olsen will join KIRKBI in early 2021 upon completion of his current responsibilities as CFO of Maersk Drilling, which listed as an independent company on the Copenhagen Stock Exchange in 2019.

In addition to his successful role as CFO in Maersk Drilling, Jesper Ridder Olsen has many years of experience working as an audit partner and advisor to some of the largest companies and family owned companies in Denmark.

Søren Thorup Sørensen, CEO, KIRKBI A/S, said:

"I am pleased to welcome Jesper Ridder Olsen to KIRKBI where he will play a key role in the execution of the ambitious long-term strategy supporting the sustainable family ownership. Jesper has solid financial experience and valuable knowledge about family ownership and I look forward to working with Jesper in delivering on our strategy."

Jesper Ridder Olsen said:

"I am excited to join KIRKBI and a team which seeks to continuously create positive impact through responsible ownership and investments. KIRKBI is a unique company that seeks to secure long-term sustainable family ownership and I very much look forward to contributing to its continued development and success."

Jesper Ridder Olsen will succeed Kurt Carstensen who joined KIRKBI as CFO in 2011 and, after nine successful years in this role, will take up a new senior financial advisor position within the KIRKBI Group.

CV – Jesper Ridder Olsen

Business Experience

2017 – Present A.P. Moller Maersk

- 2018 – CFO, Maersk Drilling
- 2017 – 2018 Senior Vice President Finance, Head of Accounting, Control and Tax

2014 – 2017 EY Partner

1995 – 2014 KPMG Denmark Partner

Non-Executive Board Positions

- KK Wind Systems, Board Member

Education

2001





- State Authorised Public Accountant

1998

- Copenhagen Business School (Cand.merc.aud. / M.Sc. Business & Administration)

1995

- Copenhagen Business School (B.Sc. Business Administration, Financial and Management Accounting)

PRESS CONTACT

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About KIRKBI A/S

KIRKBI A/S is the Kirk Kristiansen family's private holding and investment company founded to build a sustainable future for the family ownership of the LEGO® brand through generations. Our work is focused on three fundamental tasks all contributing to enabling the Kirk Kristiansen family to succeed with the mission to inspire and develop the builders of tomorrow: We work to protect, develop and leverage the LEGO brand across all the LEGO branded entities. We are committed to a long-term and responsible investment strategy to ensure a sound financial foundation for the owner family's activities as well as contributing to a sustainable development in the world. And, we are dedicated to support the family members as they prepare for future generations to continue the active and engaged ownership as well as supporting their private activities, companies and philanthropic work. KIRKBI's strategic activities include 75% ownership of the LEGO Group and 50% ownership of Merlin Entertainments. The company's investment activities also include investments in renewable energy, significant long-term investments in companies such as ISS, Nilfisk, Falck, Armacell, Vålinge and Landis+Gyr as well as real estate investments in Denmark, Switzerland, Germany and the UK.

www.KIRKBI.com

