



KIRKBI's carbon emission reduction goals approved by the Science Based Targets initiative

KIRKBI A/S commits to a new carbon emission reduction target in line with the Paris Agreement's most ambitious 1.5 °C trajectory.

Today, KIRKBI has committed to reducing its absolute carbon emissions to ensure that the company plays its part in limiting the effects of climate change. The target has been approved by the Science Based Targets initiative (SBTi). The company's targets cover both emissions from own operations as well as holding and investment activities.

To achieve this target, KIRKBI is committed to

- Reducing absolute scope 1 and 2 emissions by 55% by 2032 (from a 2019 base year)¹
- Reducing absolute scope 3 emissions from fuel and energy related activities, business travel, employee commuting, and assets leased to other parties by 55% by 2032 from a 2019 base year²
- Ensuring that 45% of listed equities, bonds, private equity and debt portfolios are setting SBTi validated targets by 2025

The science-based targets will become a central part of the active ownership approach in the years to come and an important element in meeting the ambitious sustainability goals.

About science-based targets

Science-based targets are emissions reduction targets in line with what the latest climate science says is needed to meet the goals of the Paris Agreement - to limit global warming to well below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C.

About the Science Based Targets initiative

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practice within science-based target setting and independently assesses companies' targets. Read more at:

<https://sciencebasedtargets.org/>

About KIRKBI

KIRKBI is the Kirk Kristiansen family's holding and investment company, which among other things owns 75% of the LEGO Group. KIRKBI's mission is to ensure a sustainable future for the family's ownership of the LEGO® brand for future generations. Read more at:

www.KIRKBI.com

For further information, please contact

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¹ Scope 1 emissions are direct emissions from company-owned or controlled resources. Scope 2 emissions are indirect emissions from the generation of purchased energy.

² Scope 3 emissions are all indirect emissions – not included in scope 2 – that occur in a company's value chain.

