



## PRESS RELEASE

4 MAY 2020

### Annual General Assembly in KIRKBI A/S

Billund, Denmark 4 May 2020 – Following the Annual General Assembly in KIRKBI A/S the company today announced the following changes to the Board of Directors:

Peter Gæmelke will step down from the Board of Directors and Michael Halbye, former senior partner at McKinsey & Co., will join the Board of Directors effective immediately.

KIRKBI A/S is the Kirk Kristiansen family's private holding and investment company founded to build a sustainable future for the family ownership of the LEGO® brand through generations.

Kjeld Kirk Kristiansen, Chairman of the Board, said:

"KIRKBI A/S has developed significantly since 2001 when Peter Gæmelke first joined as a board member. I would like to thank Peter for his dedicated contributions to this development and for almost 20 years of cooperation. Furthermore, I am pleased to welcome Michael Halbye as a new board member. Michael brings valuable competencies within global strategy development and governance – also within family owned businesses. I look very much forward to working with Michael Halbye on the Board."

In addition, the Annual General Assembly has decided that KIRKBI A/S will not pay out dividends to the shareholders for 2019 due to the extraordinary situation of the global outbreak of Covid-19.

### Michael Halbye – bio

#### McKinsey & Company (1984 – 2019):

Senior Partner 1995 - 2019  
Areas of expertise:  
Corporate Strategy, Structure and Governance  
Family Company Leadership  
Emerging markets expansion

#### Board memberships:

Member of the board of KIRKBI since 2020  
Chairman of Ludvig & Co  
Chairman of Generation.org  
Member of the board of the Mary Foundation since 2008  
Member of the board of 7N since 2019  
Member of the board of Maternity Foundation since 2014  
Member of the board of One Life since 2010  
Member of the board of Penda since 2012

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**About KIRKBI A/S**

KIRKBI is the Kirk Kristiansen family's private holding and investment company founded to build a sustainable future for the family ownership of the LEGO® brand through generations.

Our work is focused on three fundamental tasks all contributing to enabling the Kirk Kristiansen family to succeed with the mission to inspire and develop the builders of tomorrow: We work to protect, develop and leverage the LEGO brand across all the LEGO branded entities. We are committed to a long-term and responsible investment strategy to ensure a sound financial foundation for the owner family's activities as well as contributing to a sustainable development in the world. And, we are dedicated to support the family members as they prepare for future generations to continue the active and engaged ownership as well as supporting their private activities, companies and philanthropic work.

KIRKBI's strategic activities include 75% ownership of the LEGO Group and 50% ownership of Merlin Entertainments. The company's investment activities also include investments in renewable energy, significant long-term investments in companies such as ISS, Nilfisk, Falck, Armacell, Vålinge and Landis+Gyr as well as real estate investments in Denmark, Switzerland, Germany and the UK. [www.KIRKBI.com](http://www.KIRKBI.com)

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