



PRESS RELEASE / 14 AUGUST 2018

KIRKBI A/S completes sale of shares in Minimax Viking GmbH

KIRKBI A/S today announced the completion of sale of all shares in Minimax Viking GmbH. The closing of the transaction implies that funds controlled by ICG and co-investors have now acquired the majority of Minimax Viking GmbH.

Thomas Lau Schleicher, Chief Investment Officer KIRKBI A/S, said:

"The development of Minimax Viking has significantly outperformed the initial business case and we have been impressed by the financial performance of the company."

"KIRKBI is generally a long-term owner and we engaged in Minimax Viking with the intention of a long-term ownership horizon. We choose to divest our shares in the company after four years because the cooperation and governance between executive management and shareholders has not lived up to our expectations."

KIRKBI A/S is the Kirk Kristiansen family's holding and investment company. The company's strategic activities include a 75% ownership of the LEGO Group, a 29.7% ownership of Merlin Entertainments plc and investments in renewable energy to ensure the LEGO Group's global energy consumption is 100% balanced by renewable energy.

KIRKBI's long-term investment approach reflects our ambition to be a significant European investor. Our long-term equity investments are targeted at significant minority interests of high quality companies with a long-term potential for value creation operating in fundamentally attractive industries as well as investments in office and business properties in Copenhagen, London, Munich and the German-speaking part of Switzerland.

