



## PRESS RELEASE

BILLUND, DENMARK, 17 MAY 2017

# THE LEGO GROUP REACHES 100% RENEWABLE ENERGY TARGET THREE YEARS AHEAD OF SCHEDULE

**After four years and a DKK 6 billion investment made by KIRKBI A/S in two offshore wind farms, the LEGO Group has achieved its ambition to balance 100% of its energy use with energy from renewable sources.**

Renewables is a strategic investment area for KIRKBI. The primary reason behind the investments is to support the LEGO Group's commitment towards balancing its global consumption of energy with renewable energy, while at the same time delivering attractive long-term returns on investment.

In addition, the investment area is a clear evidence of the fact that the Kirk Kristiansen family wants to make a positive impact on the planet for future generations.

Since 2012, KIRKBI has supported the development of more than 160 megawatts of renewable energy. The latest investment is a 25% stake in the Burbo Bank Extension wind farm off the coast of Liverpool, UK. The wind farm, which was officially opened today, will generate clean power for more than 230,000 British households.

"We work to leave a positive impact on the planet and I am truly excited about the inauguration of the Burbo Bank Extension wind farm. This development means we have now reached the 100% renewable energy milestone three years ahead of target. Together with our partners, we intend to continue investing in renewable energy to help create a better future for the builders of tomorrow," said Bali Padda, CEO of the LEGO Group.

The total output from the investments by KIRKBI in renewables now exceeds the energy consumed at all LEGO factories, stores and offices globally. In 2016, more than 360 gigawatt hours of energy were used by the LEGO Group to produce the more than 75 billion LEGO bricks sold around the world during the year.

"We see children as our role models and as we take action in reducing our environmental impact as a company, we will also continue to work to inspire children around the world by engaging them in environmental and social issues," said Bali Padda.

Read the LEGO Group's press release [here](#).

### Facts about Burbo Bank Extension

- The Burbo Bank Extension wind farm is a joint venture between DONG Energy (50%) and its partners PKA (25%) and KIRKBI A/S (25%), parent company of the LEGO Group.
- The wind farm is located 7 kilometres off the coast of Liverpool and has a capacity of 258 megawatts, enough to supply renewable energy to 230,000 British households.
- The wind farm consists of 32 MHI Vestas V164-8.0 MW wind turbines.
- KIRKBI A/S invested approximately DKK 3.3 billion (GBP 375 million) in the construction of the wind farm, bringing the total amount invested in building offshore wind power to over DKK 6 billion (GBP 680 million).

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### **Facts about the LEGO Group's 100% renewable energy milestone**

Since 2012, KIRKBI A/S has invested approximately DKK 6 billion in renewable energy on behalf of the LEGO Group, equivalent to 162 megawatts.

In addition to Burbo Bank Extension, KIRKBI A/S owns 31,5% of the [Borkum Riffgrund 1 offshore wind farm in Germany](#), which can produce 312 megawatts and provide clean energy for 320,000 households.

20,000 solar panels will be installed on the roof of the [LEGO® factory in Jiaxing, China](#). The panels will produce almost six gigawatts of energy per year. This is equivalent to the electricity use of more than 6,000 Chinese households.

### **About KIRKBI A/S**

KIRKBI A/S is the Kirk Kristiansen family's holding and investment company. The company's strategic activities include 75% ownership of the LEGO Group, 29.8% ownership of Merlin Entertainments plc and investments in renewable energy. The company's investment activities also include significant long-term investments in companies such as Falck A/S, Minimax Viking GmbH and ISS A/S as well as real estate investments in Denmark, Switzerland, Germany and the UK. KIRKBI has a long-term investment profile and is a responsible investor with a high ethical standard. More information available at [www.KIRKBI.com](http://www.KIRKBI.com)

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